



# NEDAP IN THE NEWS

Media Snapshot

2011

*The following is a snapshot of NEDAP's press coverage in 2011.*



NEDAP's Alexis Iwanisziw speaks to *Al Jazeera* about ways to hold banks accountable, at a community-labor rally and march in solidarity with Occupy Wall Street.



## Foreclosure Crisis Fades to Brown and Black

Catherine Dunn  
August 15, 2011

...A report co-authored by the Manhattan-based **Neighborhood Economic Development Advocacy Project (NEDAP)** this spring found that, between 2008 and 2009, conventional refinance lending decreased by 14% in New York City's neighborhoods of color, while lending in the city's predominantly white neighborhoods increased by more than 110%...

In this slack job market, analysts at **NEDAP** worry that foreclosure will affect distressed homeowners' credit score—which could be viewed negatively by potential employers. "One [consequence] that we're really concerned about right now is that employers have taken to using credit reports as an employment screening tool," says **Alexis Iwanisziw**. "They might deny a person a job as a result of that..."



## Protesters At JPMorgan Shareholder Meeting Demand Action On Foreclosures, Human Rights

Zach Carter  
May 17, 2011

..."There's a big disconnect between what Chase presents in what they're doing around mortgage servicing and what takes place on the ground," said **Josh Zinner**, co-Director of New York City's **Neighborhood Economic Development Advocacy Project**, during the meeting, claiming that the company has "some of the longest delays of any servicers in working with borrowers to get answers" and "some of the highest complaint rates." **Zinner** said Chase could change its foreclosure practices or continue to be a "symbol of everything that's rotten about the big banks..."

## WALL STREET JOURNAL

### Lien Plan Set to Aid Owners

Robbie Whelan  
March 4, 2011

..."Those servicers often tack on thousands of dollars in fees and a steep interest rate, forcing homeowners to borrow more to pay the bills back, says **Josh Zinner**, co-director of the **Neighborhood Economic Development Advocacy Project**, a consumer advocacy group. "What we think is primarily happening is people get into other forms of high-interest debt, and that's a lot of stress for people who are living check to check," he said. "It creates a downward spiral of high-cost credit that's really a burden on families..."

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**Deyanira Del Rio**  
Associate Director, NEDAP

**Perils of Pre-Paid Debit Cards**

Posted January 12, 2011

Financial justice activists may have the Kardashian sisters to thank. Unwittingly, the famous trio has helped raise awareness about one of the most abusive financial products on the market today: prepaid debit cards...

Virtual Teach-In with Josh Zinner  
by OccupiedMedia



*NEDAP's Josh Zinner discusses effects of mortgage fraud on New York communities, and what's needed to fix our wrecked economy.*



**Calling on Banks to do More for Neighborhoods**

City Hall hearing held on bill that would rank community involvement of deposit-taking institutions; trying to get more mortgage restructurings and less predatory lending.

Marine Cole  
March 7, 2011

...“The bill has a real straight-forward principle of public accountability,” [Sarah] Ludwig noted, adding that it puts the spotlight on banks’ practices. “Banks that are harming the community should not get deposits...”



**Wake Up Call—WBAI-FM**

*NEDAP's Josh Zinner talks about the proposed national settlement with banks on robo-signing and other mortgage servicing abuses.*



**Consumer Groups Call N.Y. Plan Invitation to Usury**

Alex Ulam  
June 2, 2011

New York State, whose 25% cap on interest rates for short-term loans is one of the country's strictest usury laws, is considering carving out an exception for check cashers.... "If the Legislature passes this bill, it sends a message that New York State is open for business to usurious lenders," said Josh Zinner, co-director of the Neighborhood Economic Development Advocacy Project...



**New Bank Fees Are Aimed at Lower Income Customers**

Stacey Vanek Smith  
January 10, 2011

...Sarah Ludwig remarks...“Now we've got the further perpetuation of a two-tiered credit system where we have a separate, unequal system serving higher income people from the one serving lower income people, and this new round of fees is just going to push more people out of the banking system and continue that bifurcation...”



**Community organizations stand up to payday lenders**

Craig Frazier  
February 24, 2011

...“It is unconscionable that Wells Fargo or any of the nation’s largest banks would charge triple and sometimes quadruple-digit interest rates on loans to public assistance recipients, senior citizens and working families,” [Deyanira] Del Rio continued...



**Elmhurst Project's Impact is Debated...**

Ralph Mancini

NEDAP's Luis Caridad...warned against heeding the advice of scam artists that assure people that their homes will be saved by asking them to put up a large upfront fee. “They usually take the money and run,” he said of the fly-by-night swindlers....



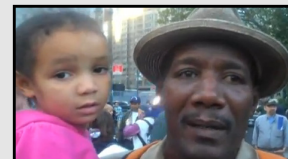
**The Brian Lehrer Show: Money U**

In this four-part series, NEDAP's Deyanira Del Rio discusses financial justice issues affecting New Yorkers and their neighborhoods, and takes callers' questions about banking, credit, debt collection, and how to avoid financial scams.

Watch NEDAP on:  
[www.youtube.com/user/NEDAPNYC](http://www.youtube.com/user/NEDAPNYC)



**Tenant Screening Reports: Unfair Barriers to Housing in NYC**



**Occupy Wall Street: Voices of the Protest**



**Employer Credit Checks Testimonial: Alfred C.**