



Neighborhood Economic Development Advocacy Project

73 Spring Street, Suite 506, New York, NY 10012
Tel: (212) 680-5100 Fax: (212) 680-5104
www.nedap.org

PRESS RELEASE

For immediate release:
Tuesday, July 7, 2009

For more information:
Sarah Ludwig or Josh Zinner, NEDAP
Tel.: 212-680-5100

NEDAP NAMED RECIPIENT OF THE 2009 NONPROFIT EXCELLENCE AWARD BY THE NEW YORK TIMES COMPANY

NEDAP, a pioneering economic justice organization, has been selected as one of four recipients of the 2009 New York Times Company's Nonprofit Excellence Awards. The award for excellence in management is granted annually in collaboration with the Nonprofit Coordinating Committee of New York (NPCC) and Philanthropy New York. The goal of the award's creators is to encourage innovation among New York's large and diverse nonprofit community.

Cited by the awards committee for excellence in communications, NEDAP was founded in 1995 to promote financial justice in New York City's low income communities and communities of color. Building on its early work with community groups to address bank redlining, NEDAP has been at the forefront of community financial justice advocacy in New York City and State, leading efforts to address the foreclosure crisis; predatory and discriminatory lending; the explosion in consumer debt and abusive debt collection practices; and economic barriers faced by low income women, immigrants, and seniors.

NEDAP uses multiple strategies – community outreach and education, advocacy, coalition organizing, policy research and analysis, media outreach, technical support for community groups, and direct legal services – to address inequities in the financial services system.

“NEDAP's management draws its strength from the deep commitment of its board and staff to principles of racial justice and equitable neighborhood development. It is extremely gratifying to be recognized for that commitment,” said NEDAP's founder and co-director Sarah Ludwig. “We are especially grateful for the federal, local, private, and individual support that has enabled us to pursue our mission.”

#

About the Award: In 2007, NPCC and Philanthropy New York joined the New York Times Company in establishing The New York Times Company Nonprofit Excellence Awards. The 2009 awards were presented by Jack Rosenthal, president of the New York Times Company Foundation, who noted the importance of this award in the current economic climate. Awardees receive a grant and a scholarship to be applied to Social Enterprise programs at the Columbia Business School Executive Education. Additional support for the program is provided by the Social Enterprise Programs at Columbia Business School Executive Education, the Surdna Foundation, the Fund for the City of New York, McGladrey & Pullen, LLP, The New York Community Trust, the Altman Foundation, the Clark Foundation, The Venable Foundation, Independence Community Foundation, and the Hagedorn Foundation.