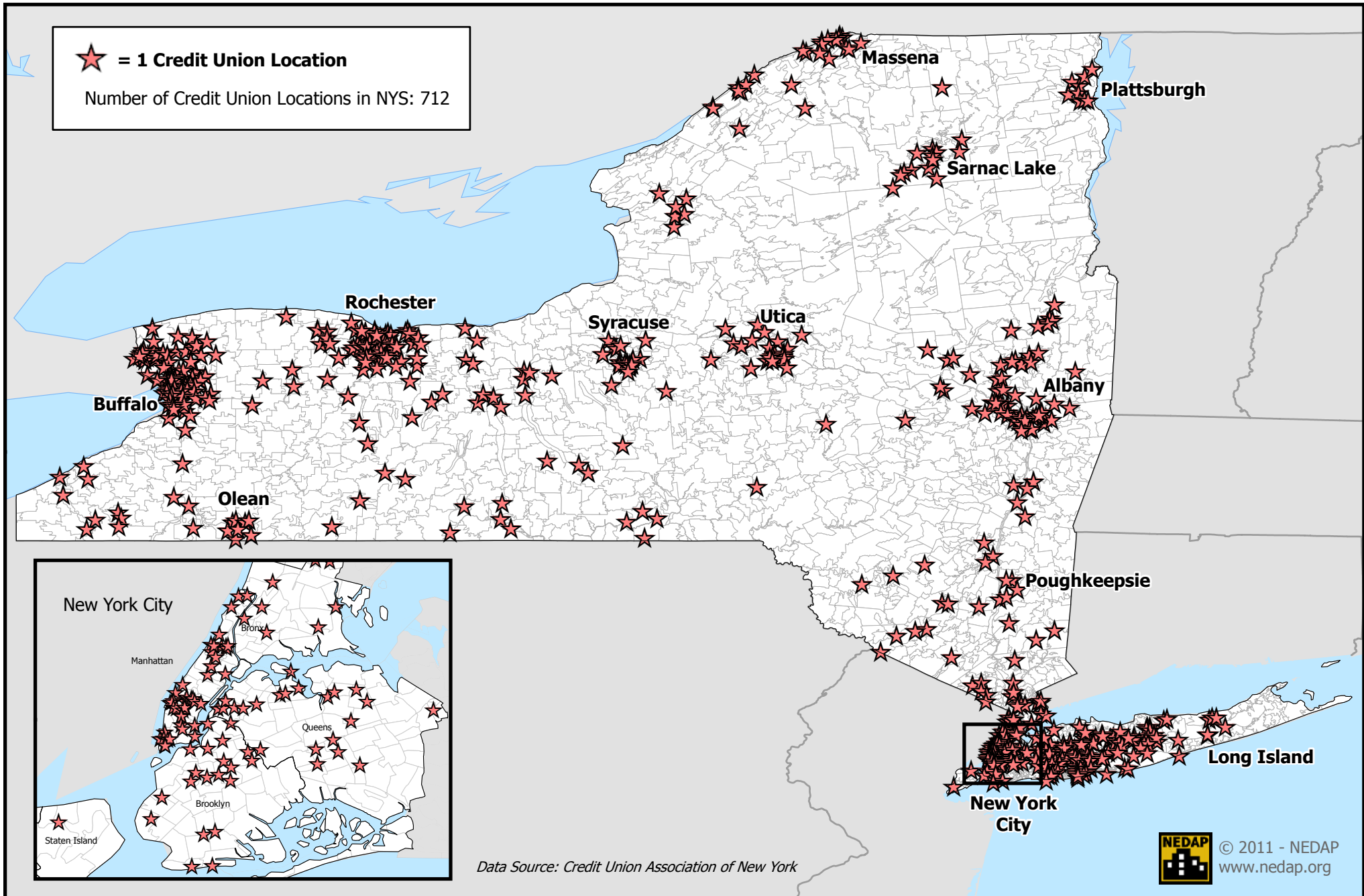


# CREDIT UNIONS IN NEW YORK STATE



There are 443 chartered credit unions in New York State, with 712 locations. Credit unions are not for profit, regulated financial institutions that promote savings and thrift. Virtually all credit unions provide small dollar loans to help members cover emergency expenses, build or reestablish credit histories, and avoid predatory lenders. Credit unions are prohibited by the National Credit Union Administration from charging interest rates above 18%, or 28% in the case of short-term, small dollar loans.