



TIPS TO PROTECT YOURSELF FROM PREDATORY LENDERS

If you are shopping for a mortgage loan:

- Avoid lenders that advertise "No credit? Bad credit? No problem!"
- Avoid companies that offer to arrange everything -- the property, lender, appraiser, inspector, attorney, etc.
- Check your credit report and score before applying for a loan. Visit www.annualcreditreport.com or call 877-322-8228.
- Shop around and compare loan offers from different banks and mortgage companies.
- Always hire your own attorney to represent you at closing.

If you are falling behind on a mortgage:

- Contact your lender to try to arrange a repayment plan.
- Beware of "foreclosure rescue" scams.
- Hire an attorney before entering into a new loan or other contract.
- Seek a trusted mortgage counselor or foreclosure prevention attorney.

If you think you have a predatory loan:

- In NYC, call the Foreclosure Prevention Hotline: (718) 246-3279.

For more information: www.nedap.org